

Company Registration Number 04498181

Registered Charity Number 1094134

PYRAMID OF ARTS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2023

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pyramid of Arts
Charity registration number	1094134
Company registration number	04498181 (England and Wales)
Registered office	Unit 62, Barkston House, Croydon Street, Leeds LS11 9RT

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Pyramid of Arts during the period and to the date of signing this report are as follows:

Mrs R A Lehany (Chair)	
Mr L J Hirst (Vice Chair)	
Ms A J G Andrews	
Mx A-M Atkinson	
Ms L D Buchan	Resigned 21 October 2022
Ms G Crawshaw	Appointed 19 July 2022
Ms A Goose	Appointed 21 July 2022
Ms D Hart	
Mr A Marshall	Resigned 11 August 2022

Company Secretary Mrs S Cockburn

Bankers Co-operative Bank plc, PO Box 101, 1 Balloon Street,
Manchester M60 4EP

Independent Examiner Mr P O'Hara FCA, Chartered Accountant, 4 Stoneyhurst
Road West, Gosforth, Newcastle upon Tyne NE3 1PG

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents

Pyramid of Arts (Pyramid) was originally established as a charitable project of People in Action (Leeds), before becoming independent in 2002.

Pyramid of Arts is a charitable company limited by guarantee, incorporated on 29 July 2002 and registered as a charity on 10 October 2002.

The charity is controlled by its governing document, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Pyramid of Arts' charitable objects are to promote any charitable purpose for the benefit of people with learning disabilities or which promotes the integration of people with learning disabilities into society as a whole and, in particular, to:

- Encourage the integration of people with and without learning disabilities through the medium of the creative arts;
- Create communities of artistic interest which include people with learning disabilities; and
- Educate people with and without learning disabilities in communication and group working skills and about the creative arts

Structure and Governance

The charity currently has a Board of 8 non-executive Trustees. The Articles of Association provide for a Board of Trustees comprising no fewer than three, but no more than nine individuals who are members of the company. New Trustees are elected by the members of the company at the Annual General Meeting.

The Charity also has a 'Members' Council' – a delegated sub-committee of the Board of Trustees made up of members with learning disabilities, who have the same voting rights as Trustees but no liabilities.

The Board of Trustees, acting by simple majority, has the power to co-opt persons as additional members of the board provided the maximum number of trustees is not exceeded. Such co-opted members remain in office only until the next Annual General Meeting.

The Board meets a minimum of four times per year or more frequently if the need arises.

Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings. Each meeting considers finance, organisational development, health and safety, service delivery and the charity's risk register.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Pyramid activities.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

Risk Management

The Trustees confirm that Pyramid of has a risk management strategy in place which comprises:

- a quarterly review of the strategic (governance, operational and financial) risks the charity may face via the annual business planning process
- a rolling review of all policies and risks throughout the year, reflected in regular updates
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the inability to attract sufficient income or to be overly reliant upon a single source of income. Financial and operational plans are reviewed regularly to ensure that a diverse range of income streams can be attracted.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Pyramid's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £63,000. This amounts to £51,000 to cover redundancy costs, notice periods and property liabilities, as well as £12,000 for an appropriately managed winddown of existing projects and groups so as to minimise any adverse impact for participants.

If possible, the Trustees then aspire to retain an additional allowance of £20,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The total unrestricted reserves required are therefore £83,000.

The charity's total Unrestricted Reserves at 31 March 2023 are £34,728 (2022: £102,723).

As Pyramid is also raising money for a new building, aiming to raise up to £320,000 by 2028, additional to the £83,000 mentioned above, a Designated Fund was previously created, into which all donations since 2018/19 have been transferred and which stood at £23,286 at 31 March 2022.

However, in light of the current overall financial position, the Trustees have agreed to un-designate these funds for the time being. The position will be reviewed further when Pyramid's financial position improves and it is closer to the target level of unrestricted reserves.

Consequently, free Unrestricted Funds at 31 March 2023, defined as total Unrestricted Funds less any Designated Funds minus the value of Tangible Fixed Assets, are £22,465.

The Trustees aim to restore unrestricted funds to reach the aspirational level through their budgeting processes within two to three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Investment Policy

The Trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes-significant demand on working capital, investment in the form of cash is the most appropriate policy. The Trustees have no specific ethical stance on investments held.

PYRAMID OF ARTS
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TRUSTEES' REPORT
For the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Pyramid works to establish inclusive creative communities that engage and empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community and as professional artists in quality creative projects. Its emphasis is on collaboration and collective achievement.

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

Pyramid invests in people with learning disabilities through the discovery, development and disruption of the arts.

Pyramid is a collective of around 120 artists with and without learning disabilities who work together to explore and develop their creativity, and to make great art for a wide public. This constitutes around 30 freelance artists and volunteers that Pyramid works with regularly to run its groups and around 90 artists with learning disabilities, approximately half of whom attend more than one group.

Pyramid recruits all participants on the basis of their active interest in or curiosity about the arts. Each regular group and activity run by Pyramid has a mix of freelance arts professionals, volunteers and members with learning disabilities.

Participation in the groups benefits all members, and benefits include:

- reducing social isolation
- improved motor, communication and social skills
- the opportunity to exercise a greater degree of personal choice
- pride in achievement
- a greater mutual understanding of people with and without disabilities and of the social nature of disability

The groups are also a great deal of fun, and, in many cases, friendships formed in the groups last for many years.

All volunteers and professionals are encouraged to take part in our training programme which has been developed over 33 years.

Pyramid also provides one to one support for artists with learning disabilities who wish to develop their skills in a particular artform, or for artists with learning disabilities whose support needs are such that they are unable to take part in group activity. One-to-one activity is currently provided for 13 artists with learning disability.

Pyramid's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

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For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

We delivered a total of 1,050 sessions this year of which 590 sessions were group activity in our 'Discover' programme, and 460 sessions were one to one work in our 'Development' programme. We worked with around 100 artists with learning disabilities, many of whom attended more than one group or activity.

Our Discover Groups continued to meet and we were excited to be returning to a more public-facing programme with the removal of lockdown restrictions. Our Eden Group were commissioned by Leeds City Council to create 'Twinkleboom' – an large-scale interactive musical instrument responding to the restoration of Leeds Town Hall and its historic organ. Our Next Step Pyramid and Ribbleshead Groups contributed work (including a giant shark) to 'A Walk in the Park', a celebration of 150 years of Roundhay Park by theatre company A Quiet Word. Our High Rise Music Group worked with staff and performers from Opera North to create their a response to the production of 'La Traviata'; 'The Soul of a Soldier' was a beautiful, thoughtful story and music performance, which the group performed live to a large audience at Opera North's Howard Assembly Room. Our Legends Group worked on a series of projects to brighten up the exterior of our base in Holbeck, creating decorative signage and a beautiful sensory 'yarden' in our outdoor space. The Eden Group ended the year setting up the Pyramid Detective Agency, and solving a crime in 'The Mystery of Barkston House'.

Experimental noise-rock band Ultimate Thunder finally released their debut eponymous album in July, with press coverage and radio play nationally and internationally. The band celebrated with a memorable launch party and performance at Sheaf Street Café.

Our new Visioning Group began to meet regularly from January onwards. The group consists of artists with learning disability who function as a delegated sub-committee of the Board of Trustees, and they are working with artist Penny Lewis and director James Hill throughout 2023 to write Pyramid's next Strategic Plan, and to explore ways in which our members can be more meaningfully involved in the leadership of the organisation.

We also worked one to one with 13 artists via our Development Schemes, and they too created an impressive public programme. Artists Alfie Fox and Stephen Harvey contributed new work to Leeds City Council's 'Money Talks' exhibition at the City Museum. 'Apron or Hairdryer: A Matthew Watson Experience' was screened at the Howard Assembly Rooms as part of the Leeds International Film Festival. Our Arts Council funded BEYOND Artist Development Scheme supported four artists (Andrew Towse, Howard Haigh, Stephen Harvey and Jem Clancy) to create work and solo exhibitions at Archive events space, Leeds Industrial Museum at Armley Mills and Leftbank.

We continue to run short-term projects specifically designed to address social barriers to the inclusion of people with learning disabilities and autism. Our Irregular Art School project worked in partnership with Assembly House (artist-led space in Leeds) and the School of Fine Art, History of Art and Cultural Studies at the University of Leeds to explore ways in which institutions can better support the development of artists with learning disabilities. The group created an exhibition at Assembly House in September.

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For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Funded by Leeds City Council's Employment and Skills service, we ran three iterations of 'Developing You' an employability and well-being course tailored to people with learning disabilities and autism. Pyramid hosted the city's Autism and Learning Disability Digital Inclusion Coordinator, who works across the city to improve digital inclusion.

In March we played host to our friends from KCAT, an excellent inclusive arts studio in Kilkenny, Republic of Ireland, as part of our British Council funded Axis exchange programme.

Financial Review

The out-turn for the year is an unrestricted deficit of £67,995 (2022: deficit £20,912). This leaves a balance on Unrestricted Funds at 31 March 2023 of £34,728.

PLANS FOR FUTURE PERIODS

We will continue to support people with learning disabilities and autism to discover the arts and develop as artists through our programmes of groups and one-to-one work.

Our new Strategic Plan for 2024-2028 will be completed this year, for the first time written by our members. The plan will focus on ways of improving the physical space and the services that we offer so that we can optimise development opportunities within the organisation for the support of artists. Increasingly we see a role for Pyramid working in partnership with other, often larger, organisations such as Leeds City Council, the NHS and academic institutions to improve the infrastructure of support available to people and artists with learning disability and autism. This will include exploring more flexible models of social care support for artists with learning disabilities, supporting artists to understand the implications of getting paid for their work and working internationally with organisations and cultural institutions to learn and teach about better ways of running inclusive arts spaces.

PYRAMID OF ARTS
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TRUSTEES' REPORT
For the year ended 31 March 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Pyramid of Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Sarah Cockburn
Company Secretary
Company Registration Number 04498181

15 May 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF PYRAMID OF ARTS LIMITED YEAR ENDED 31 MARCH 2023

I hereby report to the Trustees/Members of Pyramid of Arts (Charity Registration Number 1094134) on my examination of the accounts for the year ended 31 March 2023 set out on pages 11 to 24.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

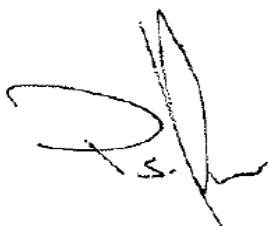
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

15 May 2023

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Income from Investments	3	20	-	20	4
Income from Donations and Legacies	4	5,693	-	5,693	7,641
Income from Charitable Activities	5	117,283	228,384	345,667	393,290
Total Income		122,996	228,384	351,380	400,935
Expenditure					
Expenditure on Charitable Activities	6	190,991	247,529	438,520	435,077
Total Expenditure		190,991	247,529	438,520	435,077
Net Income/(Expenditure)		(67,995)	(19,145)	(87,140)	(34,142)
Balance brought forward at 1 April		102,723	102,041	204,764	238,906
Balance carried forward at 31 March	13	£34,728	£82,896	£117,624	£204,764

The notes on pages 13 to 24 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	9	16,272	20,635
Current Assets			
Debtors	10	70,424	104,375
Cash At Bank and In Hand		63,497	113,869
		<u>133,921</u>	<u>218,244</u>
Creditors – Amounts Falling Due Within 1 Year	11	(32,569)	(34,115)
Net Current Assets/(Liabilities)		<u>101,342</u>	<u>184,129</u>
Total Net Assets	12	<u>£117,624</u>	<u>£204,764</u>
Represented by:			
Unrestricted Reserves	13	34,728	102,723
Restricted Reserves	13	82,896	102,041
		<u>£117,624</u>	<u>£204,764</u>

The notes on pages 13 to 24 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 15 May 2023.



Ros Lehany
Trustee
Company Registration Number 04498181

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Pyramid of Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting Policies (Continued)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pension Scheme

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT and Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

PYRAMID OF ARTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Interest on Cash Deposits	20	-	20	4
	£20	£-	£20	£4

The 2022 total of £4 relates solely to Unrestricted Funds.

4. Income – Donations and Legacies

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donation - Amazon	-	-	-	3,000
Other Donations & Gift Aid	5,693	-	5,693	4,641
	£5,693	£-	£5,693	£7,641

The 2022 total of £7,641 relates solely to Unrestricted Funds.

PYRAMID OF ARTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grant Income				
Access Fund North	-	-	-	329
AHRC / University of Leeds	-	11,376	11,376	7,584
Arts Council England (ACE) - BEYOND Why Don't We	-	62,600	62,600	-
ACE – Capital Investment Fund	-	14,031	14,031	-
ACE - Cultural Recovery Fund	-	-	-	33,500
ACE – Pyramid The Album	-	(268)	(268)	-
ACE / Alfie Fox – Leeds Access Cloaks	-	22,958	22,958	-
Aspire Community Benefit Society	-	39,939	39,939	39,939
Bradford MDC – Why Don't We	-	6,000	6,000	-
British Council	-	-	-	64,229
Global Action Plan - Clean Air Vision	-	-	-	3,000
Inclusion International	-	5,000	5,000	-
Leeds CC - arts@leeds	-	7,500	7,500	7,500
Leeds CC - arts@leeds Restart	-	-	-	5,625
Leeds CC – Leeds Inspired – Music Hubs	-	3,500	3,500	-
Leeds CC Town Hall Commercial Team	-	-	-	22,204
Leeds Civic Trust	-	-	-	450
Leeds Community Foundation - Strategic Fund	-	-	-	15,000
Leeds Community Foundation - Learning Disability Developing You	-	9,750	9,750	9,750
MENCAP - Let's Get Digital	-	-	-	6,500
National Lottery Community Fund	-	-	-	61,063
NHS / 100% Digital Leeds - Aladdin Coordinator	-	45,748	45,748	28,568
Opera North	-	250	250	-
Other Grants – Over-Accrual 20/21	-	-	-	(750)
Why Don't We Charity	-	-	-	5,765
	-	228,384	228,384	310,256
Earned Income				
Membership/Session Fees	107,382	-	107,382	72,816
Other Income	9,901	-	9,901	10,218
	117,283	-	117,283	83,034
	£117,283	£228,384	£345,667	£393,290

Of the 2022 total of £393,290, £115,784 relates to Unrestricted Funds and £277,506 to Restricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Project Costs				
Salaries and On Costs	74,554	45,748	120,302	109,093
Project Work	57,542	191,759	249,301	258,136
Marketing Costs	4,116	-	4,116	382
	136,212	237,507	373,719	367,611
Support Costs				
Premises Costs	27,531	7,050	34,581	29,614
Insurance	1,409	-	1,409	1,303
Depreciation	8,372	1,364	9,736	9,467
Other Support Costs	11,634	1,608	13,242	18,237
	48,946	10,022	58,968	58,621
Governance Costs				
Legal and Professional	4,393	-	4,393	5,665
Accountancy	1,440	-	1,440	3,180
	5,833	-	5,833	8,845
	£190,991	£247,529	£438,520	£435,077

Of the 2022 total of £435,077, £144,341 relates to Unrestricted Funds and £290,736 to Restricted Funds.

7. Net Income/(Expenditure)

	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,440	1,440
Depreciation – Owned Fixed Assets	9,736	9,467

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8. Staff Costs and Trustees' Remuneration

	2023	2022
	£	£
Gross Salary Costs	110,533	102,676
Redundancy Costs	1,129	-
Employer's National Insurance	5,126	4,355
Employer's Pension Contributions	2,308	2,062
	£119,096	£109,093

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2023	2022
	No.	No.
Permanent Staff	2.5	2.5
Fixed Term Staff	1.0	0.6
Sessional Workers	4.7	3.0
	8.2	6.1

The Trustees consider the key management personnel to comprise the Trustees and the Director. The total employee costs of key management personnel amounted to £28,546 (2022: £27,616)

No remuneration has been paid to any Trustees/Directors in the year (2022: £Nil).

Travel and Subsistence expenses of £18 were reimbursed to 2 Trustees in respect of their attendance at meetings of the charity (2022: £Nil).

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. Pyramid makes an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the Fund on a monthly basis.

Amounts due to the fund at 31 March 2023 were £Nil (2022: £Nil).

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9. Tangible Fixed Assets

	IT and Office Equipment £	Total £
Cost		
At 1 April 2022	55,279	55,279
Additions in year	5,373	5,373
Disposals	(7,863)	(6,978)
At 31 March 2023	52,789	53,674
Accumulated Depreciation		
At 1 April 2022	34,644	34,644
Charge for year	9,736	9,736
Disposals	(7,863)	(6,978)
At 31 March 2023	36,517	37,402
Net Book Value		
At 31 March 2023	£16,272	£16,272
At 1 April 2022	£20,635	£20,635

10. Debtors

	2023 £	2022 £
Trade Debtors	17,784	32,899
Other Debtors	2,033	2,753
Prepayments	825	1,021
Accrued Income	49,780	67,702
	£70,424	£103,375

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11. Creditors – Amounts Falling Due Within 1 Year

	2023	2022
	£	£
Other Taxes and Social Security	-	-
Trade Creditors	29,655	31,461
Other Creditors	1,474	1,214
Accruals	1,440	1,440
	£32,569	£34,115

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Fixed Assets	12,263	4,009	16,272	20,635
Debtors	14,183	56,241	70,424	104,375
Cash at Bank and In Hand	40,851	22,646	63,497	113,869
Creditors – Amounts Due Within 1 Year	(32,569)	-	(32,569)	(34,115)
	£34,728	£82,896	£117,624	£204,764

PYRAMID OF ARTS
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13. Analysis of Charitable Funds

	Fund at 1 April 2022	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2023
	£	£	£	£
Unrestricted Funds				
Charity General Fund	79,437	122,996	(167,705)	34,728
Designated Fund – New Premises	23,286	-	(23,286)	-
Total Unrestricted Funds	102,723	122,996	(190,991)	34,728
Restricted Funds				
AHRC / University of Leeds – Irregular Art School	-	11,376	(11,376)	-
Arts Council England (ACE) - BEYOND Why Don't We	-	62,600	(35,130)	27,470
ACE – Capital Investment Fund	-	14,031	(10,022)	4,009
ACE – Pyramid The Album	-	(268)	268	-
ACE / Alfie Fox – Leeds Access Cloaks	-	22,958	(12,641)	10,317
Aspire Community Benefit Society	-	39,939	(39,939)	-
Bradford MDC – Why Don't We	-	6,000	(6,000)	-
British Council	48,685	-	(12,822)	35,863
Inclusion International	-	5,000	(5,000)	-
Leeds CC - arts@leeds	-	7,500	(7,500)	-
Leeds CC Leeds Inspired – Music Hub	-	3,500	(3,500)	-
Leeds CC Town Hall Commercial Team	11,102	-	(11,102)	-
Leeds Community Foundation - Learning Disability Developing You	9,750	9,750	(14,263)	5,237
Leeds Community Foundation Strategic Fund	15,000	-	(15,000)	-
Mohn Westlake Arts Engagement Fund	7,327	-	(7,327)	-
National Lottery Community Fund Reaching Communities	10,177	-	(10,177)	-
NHS / 100% Digital Leeds - Aladdin Coordinator	-	45,748	(45,748)	-
Opera North	-	250	(250)	-
Total Restricted Funds	102,041	228,384	(247,529)	82,896
Total Funds	£204,764	£351,380	£(438,520)	£117,624

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13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
AHRC / University of Leeds – Irregular Art School	Towards Pyramid artists’ collaboration with Assembly House and the University’s Faculty of Art History, Arts and Culture Studies
Arts Council England – BEYOND Why Don’t We	Towards the cost of the BEYOND Artists Development Scheme (BADs) and Why Don’t We Group
Arts Council England – Capital Investment Fund	Towards the cost of developing Pyramid’s premises and the purchase of equipment
Arts Council England – Pyramid The Album	Towards the cost of production of an experimental prog rock album by Ultimate Thunder, with each track made in collaboration with a different Pyramid group
Arts Council England / Alfie Fox – Leeds Access Cloaks	Towards the cost of the Leeds Access Cloaks project
Aspire Community Benefit Society	Towards providing opportunities for adults with learning disabilities to participate in creative activity
Bradford MDC	Towards the Why Don’t We Group, a collective of artists with learning disabilities
British Council	Towards the Axis Artists Exchange Programme
Inclusion International	Towards the ‘Inclusive Employment’ film project
Leeds CC IT Services – Digital Inclusion	Towards the cost of the post Autism and Learning Disability Digital Inclusion Coordinator
Leeds CC Town Hall Commercial Team	Towards the cost of artwork in relation to the heritage restoration of the Town Hall organ by the Eden Group.
Leeds City Council (CC) arts@Leeds	Core funding towards work which contributes to Leeds City Council’s strategic priorities

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13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Leeds Community Foundation - Learning Disability Developing You	Towards the cost of an employment-readiness course for people with learning disabilities
Leeds Community Foundation Strategic Fund	Towards the cost of research, development and engagement activities to produce our 2024-28 strategic plan
Leeds CC – Leeds Inspired – Music Hub	Towards the cost of the Pyramid Music Hub
Mohn Westlake Arts Engagement Fund	Towards the cost of supporting young adult artists with learning disabilities to access professional development opportunities
National Lottery Community Fund Reaching Communities	Towards the cost of work with people with profound and multiple disabilities and their carers. The funding pays for a project worker, contributes towards the salary of the Director and covers direct project and training costs for seven groups
NHS / 100% Digital Leeds - Aladdin Coordinator	Towards the cost of the post Autism and Learning Disability Digital Inclusion Coordinator
Opera North	Towards the cost of a bursary for internal training and development
Why Don't We Charity	Towards the continuation of the Why Don't We group

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2022: Nil).

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15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 64 members of the company (2022 - 70 members).

18. Operating Lease Commitments

At 31 March 2023 the company had annual commitments under operating leases as follows

Category	Leasehold Property £	Equipment £
Operating leases which expire:		
Within two to five years	2,880	-
	<u><u>£2,880</u></u>	<u><u>£-</u></u>