Company Registration Number 04498181

Registered Charity Number 1094134

PYRAMID OF ARTS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2020

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2020

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pyramid of Arts
Charity registration number	1094134
Company registration number	04498181 (England and Wales)
Registered office	Unit 68B, Barkston House, Croydon Street, Leeds LS11 9RT

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Pyramid of Arts during the period and to the date of signing this report are as follows:

Mrs R A Lehany (Chair)	
Ms A J G Andrews	
Mx A-M Atkinson	
Ms L D Buchan	
Mr M Carter	
Ms D Hart	Appointed 13 May 2019
Mr L J Hirst	
Mr A Marshall	
Company Secretary	Mrs S Cockburn
Bankers	Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester M60 4EP
	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Maling, Kent, ME19 4JQ
Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents

Pyramid of Arts (Pyramid) was originally established as a charitable project of People in Action (Leeds), before becoming independent in 2002.

Pyramid of Arts is a charitable company limited by guarantee, incorporated on 29 July 2002 and registered as a charity on 10 October 2002.

The charity is controlled by its governing document, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Pyramid of Arts' charitable objects are to promote any charitable purpose for the benefit of people with learning disabilities or which promotes the integration of people with learning disabilities into society as a whole and, in particular, to:

- Encourage the integration of people with and without learning disabilities through the medium of the creative arts;
- Create communities of artistic interest which include people with learning disabilities; and
- Educate people with and without learning disabilities in communication and group working skills and about the creative arts

Structure and Governance

The charity currently has a Board of 8 non-executive Trustees. The Articles of Association provide for a Board of Trustees comprising no fewer than three, but no more than nine individuals who are members of the company. New Trustees are elected by the members of the company at the Annual General Meeting.

The Board of Trustees, acting by simple majority, has the power to co-opt persons as additional members of the board provided the maximum number of trustees is not exceeded. Such co-opted members remain in office only until the next Annual General Meeting.

The Board meets a minimum of four times per year or more frequently if the need arises.

Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings. Each meeting considers finance, organisational development, health and safety, service delivery and the charity's risk register.

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Pyramid activities.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

Risk Management

The Trustees confirm that Pyramid of has a risk management strategy in place which comprises:

- a quarterly review of the strategic (governance, operational and financial) risks the charity may face via the annual business planning process
- a rolling review of all policies and risks throughout the year, reflected in regular updates
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the inability to attract sufficient income or to be overly reliant upon a single source of income. Financial and operational plans are reviewed regularly to ensure that a diverse range of income streams can be attracted.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Pyramid's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £20,000.

We are now beginning to raise money for a new building. With this in mind, we aim to raise a large unrestricted, designated reserve of up to £320,000 by 2023, additional to the £20,000 mentioned above.

The charity's Unrestricted Reserves at 31 March 2020 are £30,563 (£2019: £36,374).

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Investment Policy

The Trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes significant demand on working capital, investment in the form of cash is the most appropriate policy. The Trustees have no specific ethical stance on investments held.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Pyramid works to establish inclusive creative communities that engage and empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community and professional artists in quality creative projects. Its emphasis is on collaboration and collective achievement.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit (Cont.)

Pyramid invests in people with learning disabilities through the discovery, development and disruption of the arts. Pyramid is a collective of around 160 artists with and without learning disabilities who work together to explore and develop their creativity, and to make great art for a wide public.

Pyramid recruits all participants on the basis of their active interest in or curiosity about the arts. Each regular group and activity run by Pyramid has a mix of freelance arts professionals, volunteers and members with learning disabilities. Usually there is a ratio of two people with learning disabilities to one without. The optimum size for a group is 12 people with learning disabilities.

Participation in the groups benefits all members, and benefits include:

- reducing social isolation
- improved motor, communication and social skills
- the opportunity to exercise a greater degree of personal choice
- pride in achievement
- a greater mutual understanding of people with and without disabilities and of the social nature of disability.

The groups are also a great deal of fun, and in many cases friendships formed in the groups last for many years.

All volunteers and professionals are encouraged to take part in our training programme which has been developed over 25 years.

Pyramid increasingly also provides one to one support for artists with LD who wish to develop their skills in a particular artform, or for artists with LD whose support needs are such that they are unable to take part in group activity. One to one activity is currently provided for 12 members.

Pyramid's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

All of these benefits are clear, evidenced and relate directly to Pyramid's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from Pyramid's work.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

This year we have run 867 separate sessions with around 2,491 hours of activity, as well as participation in several public events with participants and audiences in the thousands. We have worked with 124 members with LD, 40 volunteers and 46 professional artists. We delivered 31 public events with audiences of around 32,794.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Our groups continued to meet throughout the year. We run 13 weekly groups of which 5 are for people with profound and multiple learning disabilities. We also work with 12 artists on a one to one basis each week. Our artists exhibited more than once in each of the following venues; Leeds Central Library, the Tetley Centre for Contemporary Art and Leeds Industrial Museum at Armley Mills, Seven Arts, City Varieties, Prime Studios.

Pyramid has always supported people with LD to discover the arts. For the last five years our Development Teams have allowed us to bring on the talents and careers of individual artists with LD and in this year that paid off in many ways. 'Hidden Art / Hidden Artists' at the Tetley was a show by individual artists with LD (Ria, Stephen Harvey & Liam Hirst) and was supported by a commission from Leeds DIY Arts Collective Black Dogs. Andrew Towse exhibited in Sheffield and Ria exhibited in Bradford at Brickbox. We are supporting individual Leeds artists with LD to gain a national reputation. Andrew Towse, Liam Hirst, Ria, Matthew Watson and Stephen Harvey all received individual grant funding to make work to a value of around £55k.

'Disrupt' is a new strand in our work which recognises that artists with LD still face too many social, economic and institutional (often discriminatory) barriers to enjoyment of and participation in the arts. A major strand of our work now involves mapping these barriers, or missing support structures, and developing partnership projects with other organisations (cultural, commercial or educational) which model a solution to these barriers. We created a major publication this year, funded by the Arts Council, called BEYOND – Artists with Learning Disabilities Taking the Lead, which asked the question 'What needs to change in Leeds before 2023 so that Leeds can make the most of the potential of its artists with LD?'. Much of our work ongoing will be about presenting solutions to barriers and creating new, ground-breaking scenarios which will allow artists with LD to develop further and better in Leeds than they have been able to in any other city in the UK. For instance, we recognise that artists with LD do not get the chance to travel and meet other artists with disabilities in residency settings, so we set up and fundraised for 'Exchange62', funded by Battersea Arts Centre, where artists from Artlink Hull, Pyramid, & Venture Arts Manchester will travel to each others' cities, learn from each others' practice and create new work together.

This year we also took steps to make sure that we are 'meaningfully member – led' by creating our Members' Council (MC). The MC is made up of artists with LD and, legally, it is a delegated sub-committee of our board of Trustees, where the members have the same voting rights as full Trustees but none of the liabilities. We always have one Trustee with LD who is also a member of the MC, and another member of the MC is always supported to attend each Trustees' meeting. As a result, we can honestly say that our members with MC have meaningful control over the strategic direction of the organisation. The MC this year organised social events, inputted into birthday celebrations, set up their own system (Your Voice) for consulting with our wider membership, and made their own work.

As well as our own usual programme of events, we partnered this year with such diverse organisations and events as the Index Festival, the Leeds Lieder Festival, Lumen, the Tetley and Leeds Museums & Galleries.

Pyramid marked its 30th birthday in 2019 and had a really exciting year. We ran a programme of events specifically marking the birthday, including exhibitions at the Tetley (November 19, ongoing) and a major showcase exhibition at the new events space – 'Archive'.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

We began a new project this year – High Rise Bramley, a three year programme to work with people with profound and multiple learning disabilities in the Bramley area of Leeds, setting up new activities for them, but, more importantly, getting them involved in the running and management of local community events such as the Bramley Festival.

As of March 2020 we had 12 individuals in Development Teams (working one-to-one with a professional artist). The 'DTeams' work equally well for people whose support needs are such that group work is not appropriate for them, as they do for individuals wishing to develop their individual artistic practice.

Aspire Fulfilling Lives Centres (FLCs) – We run weekly groups at Potternewton, Bramley and Rothwell FLCs for their residents with the highest support needs. Sessions at the centres rotate, a term each, between visual art, music and movement. This year the groups explored the continents through movement, and the planets through music, and came together for a sharing at one of the three centres at the end of the year.

Our Singing Group continue to meet fortnightly, and we are proud to say that Ultimate Thunder, 'Leeds' only learning-disabled horror metal band', have their home at Pyramid, rehearsing here on Saturdays. This year Ultimate Thunder partnered with audio-visual company Lumen to create a cutting-edge immersive installation recreating one of their rehearsal sessions, at the Tetley.

Supporters/Principal Funding Sources

We raised £70,329 from membership fees this year.

Our principal funders were Aspire CBS and Leeds City Council's Joint Commissioning Service, who continue to fund us £60,737 per year, and the National Lottery Community Fund who funded us £46,851. We also re-joined the Leeds City Council arts@leeds funding portfolio. They provide us with £7,500 of core funding each year.

Financial Review

The out-turn for the year is an unrestricted deficit of £(5,811) (2019: surplus £30,419). This leaves a balance on Unrestricted Funds at 31 March 2020 of £30,563.

PLANS FOR FUTURE PERIODS

Like many organisations Pyramid ended face to face activity on 17th March 2020 in advance of the government's lockdown due to Covid-19. We are looking at ways to meaningfully connect with, and work with, our artists while they are socially isolated by lockdown. As many of our members (particularly those with profound and multiple learning disabilities) are highly vulnerable to this virus, we acknowledge that these measures may have to be in place for a long time. Social restrictions will have significant impact on the development of our artists, their physical and mental health. It will also have associated impacts on the charity's earned income.

This year we will be launching the BEYOND Artists Development Scheme, funded by Arts Council England. This will work with four named artists with LD (Andrew Towse, Howard Haigh, Jem Clancy, Stephen Harvey) to give them experience of many professional development opportunities that are not normally available to artists with LD, such as residencies in Museums and Galleries, sharings and scratch performances, face to face meetings with curators and programmers.

We are also developing BEYOND Barriers – a programme of 17 projects which will extend the above idea and give artists with LD in Leeds a greater experience of professional development, and an exposure to a wider audience, than artists anywhere else in the UK.

We are continuing to raise money with the intention of beginning work on a new HQ in 2023. It is our intention that, by 2023, Leeds will have a reputation as being the best city in the UK for supporting artists with LD, and that there will be a group of nationally-famous artists with LD in the city by then, supported by Pyramid.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2020

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Pyramid of Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

Sarah Cockburn
Company Secretary
Company Registration Number 04498181

18 May 2020

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF PYRAMID OF ARTS LIMITED YEAR ENDED 31 MARCH 2020

I hereby report to the Trustees/Members of Pyramid of Arts (Charity Registration Number 1094134) on my examination of the accounts for the year ended 31 March 2020 set out on pages 11 to 24.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

18 May 2020

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income					
Income from Investments	3	9	-	9	1
Donations and Legacies	4	7,483	-	7,483	3,655
Income from Charitable Activities	5	74,838	146,927	221,765	167,895
Total Income		**82,330**	**146,927**	**229,257**	**171,551**
Expenditure					
Expenditure on Charitable Activities	6	88,141	154,982	243,123	218,561
Total Expenditure		**88,141**	**154,982**	**243,123**	**218,561**
Net Income/(Expenditure)		**(5,811)**	**(8,055)**	**(13,866)**	**(47,010)**
Balance brought forward at 1 April		36,374	23,838	60,212	107,222
Balance carried forward at 31 March	**13**	**£30,563**	**£15,783**	**£46,346**	**£60,212**

The notes on pages 13 to 24 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Fixed Assets	9	3,264	4,311
Current Assets			
Debtors	10	34,679	50,455
Cash At Bank and In Hand		37,755	24,697
		72,434	75,152
Creditors – Amounts Falling Due Within 1 Year	11	(29,352)	(19,251)
Net Current Assets/(Liabilities)		43,082	55,901
Total Net Assets	**12**	**£46,346**	**£60,212**
Represented by:			
Unrestricted Reserves	13	30,563	36,374
Restricted Reserves	13	15,783	23,838
		£46,346	**£60,212**

The notes on pages 13 to 24 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2020 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 18 May 2020.

Rosamond Alehany

Ros Lehany
Trustee
Company Registration Number 04498181

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies

Basis of Preparation
These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status
Pyramid of Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern
There are no material uncertainties about the charity's ability to continue.

Income
All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

1. Accounting Policies (Continued)

Irrecoverable VAT
All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pension Scheme
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets and Depreciation
Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT and Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments
A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Interest on Cash Deposits	9	-	9	1
	£9	**£-**	**£9**	**£1**

The 2019 total of £1 relates solely to Unrestricted Funds

4. Income – Donations and Legacies

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Donations & Gift Aid	7,483	-	7,483	3,655
	£7,483	**£-**	**£7,483**	**£3,655**

The 2019 total of £3,655 relates solely to Unrestricted Funds

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Grant Income				
Artlink Hull - Co-creating Change - Exchange62	-	4,693	4,693	-
Arts Council England – Matthew Watson	-	14,965	14,965	-
Aspire Community Benefit Society	-	39,939	39,939	39,939
Big Lottery Fund Reaching Communities	-	46,851	46,851	-
Black Dogs Bursaries	-	1,300	1,300	-
Garfield Weston Foundation	-	-	-	1,000
Index (Yorkshire Sculpture International)	-	2,000	2,000	-
LCC 100% Digital Leeds - Digital Inclusion Fund	-	8,700	8,700	-
Leeds & York NHS Partnership	-	-	-	2,504
Leeds CC - arts@leeds	-	7,500	7,500	7,500
Leeds Learning Disability – Joint Commissioning Service	-	20,799	20,799	20,799
Leeds Older People's Forum	-	180	180	-
Tudor Trust	-	-	-	20,000
	-	**146,927**	**146,927**	**91,742**
Other Income				
Project Fees	70,330	-	70,330	75,530
Other Income	4,508	-	4,508	623
	74,838	**-**	**74,838**	**76,153**
	£74,838	**£146,927**	**£221,765**	**£167,895**

Of the 2019 total of £167,895, £76,153 relates to Unrestricted Funds and £91,742 to Restricted Funds.

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Project Costs				
Salaries and On Costs	46,372	41,148	87,520	74,199
Project Work	-	113,834	113,834	114,594
Marketing Costs	3,828	-	3,828	609
	50,200	**154,982**	**205,182**	**189,402**
Support Costs				
Premises Costs	17,494	-	17,494	14,835
Insurance	1,743	-	1,743	1,693
Depreciation	2,317	-	2,317	2,762
Other Support Costs	13,614	-	13,614	7,605
	35,168	**-**	**35,168**	**26,895**
Governance Costs				
Legal and Professional	13	-	13	13
Accountancy	2,760	-	2,760	2,250
	2,773	**-**	**2,773**	**2,263**
	£88,141	**£154,982**	**£243,123**	**£218,560**

Of the 2019 total of £218,560, £49,389 relates to Unrestricted Funds and £169,171 to Restricted Funds.

7. Net Income/(Expenditure)

	2020 £	2019 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,440	1,200
Depreciation – Owned Fixed Assets	2,317	2,762
Operating Leases – Land and Buildings	2,880	2,880

8. Staff Costs and Trustees' Remuneration

	2020	2019
	£	£
Gross Salary Costs	83,664	73,838
Employer's National Insurance	2,432	2,621
Employer's Pension Contributions	1,424	740
	£87,520	**£74,199**

No employee received remuneration of more than £60,000 during the year (2019 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2020	2019
	No.	No.
Directors/Trustees	8.0	7
Permanent Staff	2.5	3
Fixed Term Staff	0.6	0
Sessional Workers	3.0	3
	14.1	13

The Trustees consider the key management personnel to comprise the Trustees and the Director. The total employee costs of key management personnel amounted to £25,310 (2019: £25,102)

No remuneration has been paid to any Trustees/Directors in the year (2019: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2019: £Nil).

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. Pyramid makes an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the Fund on a monthly basis.

Amounts due to the fund at 31 March 2020 were £Nil (2019: £Nil).

9. Tangible Fixed Assets

	IT and Office Equipment	Total
	£	£
Cost		
At 1 April 2019	20,575	20,575
Additions in year	1,270	1,270
At 31 March 2020	21,845	21,845
Accumulated Depreciation		
At 1 April 2019	16,264	16,264
Charge for year	2,317	2,317
At 31 March 2020	18,581	18,581
Net Book Value		
At 31 March 2020	**£3,264**	**£3,264**
At 1 April 2019	£4,311	£4,311

10. Debtors

	2020	2019
	£	£
Trade Debtors	25,503	22,000
Prepayments	782	1,075
Accrued Income	8,394	27,380
	£34,679	**£50,455**

11. Creditors – Amounts Falling Due Within 1 Year

	2020	2019
	£	£
Other Taxes and Social Security	1,476	-
Other Creditors	185	1,592
Deferred Income	15,184	15,185
Accruals	12,507	2,474
	£29,352	**£19,251**

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Fixed Assets	3,264	-	3,264	4,311
Debtors	19,495	15,184	34,679	50,455
Cash at Bank and In Hand	12,149	25,606	37,755	24,697
Creditors – Amounts Due Within 1 Year	(4,345)	(25,007)	(29,352)	(19,251)
	£30,563	**£15,783**	**£46,346**	**£60,212**

13. Analysis of Charitable Funds

	Fund at 1 April 2019	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2020
	£	£	£	£
Unrestricted Funds				
Charity General Fund	**36,374**	**82,330**	**(88,141)**	**30,563**
Restricted Funds				
Artlink Hull - Co-creating Change - Exchange62	-	4,693	(4,693)	-
Arts Council England - Beyond	7,043	-	(7,043)	-
Arts Council England – Matthew Watson	-	14,965	(5,787)	9,178
Aspire Community Benefit Society	-	39,939	(39,939)	-
Big Lottery Fund Reaching Communities	-	46,851	(46,851)	-
Black Dog Bursaries	-	1,300	(1,300)	-
Children In Need	15,795	-	(9,190)	6,605
Index (Yorkshire Sculpture International) – A Pyramid View	-	2,000	(2,000)	-
Leeds CC - arts@leeds	-	7,500	(7,500)	-
Leeds CC 100% Digital Leeds - Digital Inclusion Fund	-	8,700	(8,700)	-
Leeds Inspired – Tour de Yorkshire	1,000	-	(1,000)	-
Leeds Learning Disability – Joint Commissioning Service	-	20,799	(20,799)	-
Leeds Older People's Forum	-	180	(180)	-
Total Restricted Funds	**23,838**	**146,927**	**(154,982)**	**15,783**
Total Funds	**£60,212**	**£229,257**	**£(243,123)**	**£46,346**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Artlink Hull - Co-creating Change - Exchange62	Funding to support Exchange 62, enabling disabled artists to develop and lead their own exchange programme across the North of England
Arts Council England - BEYOND	Funding towards the cost of the biennial BEYOND Festival (Learning Disability and the Arts in Leeds)
Arts Council England – Matthew Watson	Funding towards the cost of The Matthew Watson Experience
Aspire Community Benefit Society	Towards providing opportunities for adults with learning disabilities to participate in creative activity
Big Lottery Fund Reaching Communities - High Rise	Towards the cost of work with people with profound and multiple disabilities and their carers. The funding pays for a project worker, contributes towards the salary of the Director and covers direct project and training costs for seven groups
Black Dog Bursaries	Funding to enable a bursary scheme
Children In Need	Towards delivering weekly creative arts sessions for young people with learning disabilities aged 8+
Index (Yorkshire Sculpture International) – A Pyramid View	Towards the cost of A Pyramid View exhibition at Yorkshire Sculpture Park
Leeds City Council - Art@Leeds	Core funding towards work which contributes to Leeds City Council's strategic priorities
Leeds CC 100% Digital Leeds - Digital Inclusion Fund	Towards the cost of digital equipment for work with young people with learning disabilities
Leeds Inspired	Towards the cost of an event for our YoYos Group at the race end of the Tour de Yorkshire

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Leeds Learning Disability – Joint Commissioning Service	Towards salary costs to support adults with learning disabilities to attend our groups.
Leeds Older People's Forum	To fund the hosting of a one-off activity afternoon to encourage older people to get involved in volunteering

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2019: Nil).

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 79 members of the company (2019 - 102 members).

18. Operating Lease Commitments

At 31 March 2020 the company had annual commitments under operating leases as follows

Category	Leasehold Property	Equipment
	£	£
Operating leases which expire:		
Within two to five years	2,880	-
	£2,880	**£-**